

EXEMPT

**A.B. 629**

ASSEMBLY BILL NO. 629—COMMITTEE ON WAYS AND MEANS

JUNE 4, 2007

Referred to Committee on Ways and Means

SUMMARY—Makes various changes concerning financial administration. (BDR S-1532)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included in Executive Budget.

EXPLANATION — Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to financial administration; making appropriations for various projects and programs that benefit the residents of this State; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** 1. There is hereby appropriated from the State  
2 General Fund to the City of Las Vegas for allocation to the New  
3 Ventures Capital Development Company the sum of \$350,000 to  
4 capitalize a revolving loan fund to make Small Business  
5 Administration loans to minority businesses.  
6     2. Upon acceptance of the money appropriated by subsection 1,  
7 the New Ventures Capital Development Company shall:  
8     (a) Prepare and transmit a report to the Interim Finance  
9 Committee on or before December 15, 2008, that describes each  
10 expenditure made from the money appropriated by subsection 1  
11 from the date on which the money was received by the New  
12 Ventures Capital Development Company through December 1,  
13 2008;  
14     (b) Prepare and transmit a final report to the Interim Finance  
15 Committee on or before September 18, 2009, that describes each  
16 expenditure made from the money appropriated by subsection 1  
17 from the date on which the money was received by the New



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1 Ventures Capital Development Company through June 30, 2009;  
2 and

3 (c) Upon request of the Legislative Commission, make available  
4 to the Legislative Auditor any of the books, accounts, claims,  
5 reports, vouchers or other records of information, confidential or  
6 otherwise, of the New Ventures Capital Development Company,  
7 regardless of their form or location, that the Legislative Auditor  
8 deems necessary to conduct an audit of the use of the money  
9 appropriated pursuant to subsection 1.

10 3. Any remaining balance of the appropriation made by  
11 subsection 1 must not be committed for expenditure after June 30,  
12 2009, by the entity to which the appropriation is made or any entity  
13 to which money from the appropriation is granted or otherwise  
14 transferred in any manner, and any portion of the appropriated  
15 money remaining must not be spent for any purpose after  
16 September 18, 2009, by either the entity to which the money was  
17 appropriated or the entity to which the money was subsequently  
18 granted or transferred, and must be reverted to the State General  
19 Fund on or before September 18, 2009.

20 **Sec. 2.** 1. There is hereby appropriated from the State  
21 General Fund to the Interim Finance Committee the sum of  
22 \$1,000,000 for allocation to local governments to provide  
23 alternatives for persons who are homeless.

24 2. The Interim Finance Committee shall appoint a  
25 subcommittee to consider applications from local governments for  
26 an allocation from the money appropriated by subsection 1 and shall  
27 make recommendations to the Committee concerning each  
28 allocation.

29 3. The recommendations of the subcommittee and the  
30 allocations made by the Committee must encourage regional  
31 cooperation regarding alternatives for homelessness and must be  
32 focused on providing transitional housing and supportive services to  
33 persons who are homeless.

34 4. Any remaining balance of the appropriation made by  
35 subsection 1 must not be committed for expenditure after June 30,  
36 2009, by the entity to which the appropriation is made or any entity  
37 to which money from the appropriation is granted or otherwise  
38 transferred in any manner, and any portion of the appropriated  
39 money remaining must not be spent for any purpose after  
40 September 18, 2009, by either the entity to which the money was  
41 appropriated or the entity to which the money was subsequently  
42 granted or transferred, and must be reverted to the State General  
43 Fund on or before September 18, 2009.

44 **Sec. 3.** 1. There is hereby appropriated from the State  
45 General Fund to the Housing Division of the Department of



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